FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.	C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Estimated average burden								
hours per response:	0.5							

to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

Name and Address of Reporting Person* PETE CLINT J.					2. Issuer Name and Ticker or Trading Symbol CHARLES & COLVARD LTD [CTHR]										k all applicable) Director		ng Person(s) to Issuer 10% Owner Other (speci		wner	
(Last) 170 SOU	(Fir	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/12/2022 X Officer (give title below) CFO CFO										specify					
(Street) MORRIS (City)	SVILLE NO	_	7560 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								3. Indi Line) X	Form	I or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson				
	`			n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Benefic	ially	Own	ed				
Date				2. Transac Date (Month/Da		Exec if any	. Deemed ecution Date,		3. Transaction Code (Instr. 8)					o) or 5. Am 4 and Secur Benef		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) (D)	Pric	ico Tran		action(s) 3 and 4)			(11301.4)			
Common Stock													248,578			D				
Common Stock 12/12/				12/12/2	2022		P		10,000	A	\$0.	868	68 59,500			I	By IRA			
		Tal	ole II -								osed of, convertib				Owne	t				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) i	Execut if any	A. Deemed xecution Date, any Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerc ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (In: 3 and 4)		Der Sec (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares							

Explanation of Responses:

/s/ Clint J. Pete

12/13/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).