
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

CHARLES & COLVARD LTD

(Name of Issuer)

Common Stock

(Title of Class of Securities)

159765106

(CUSIP Number)

04/19/2024

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 159765106

Names of Reporting Persons

1 Riverstyx Capital Management, LLC

Check the appropriate box if a member of a Group (see instructions)

2 (a)
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 FLORIDA

Number of 5 Sole Voting Power
Shares

Beneficially	0.00
Owned by	Shared Voting Power
Each	6
Reporting	1,640,712.00
Person	Sole Dispositive Power
With:	7
	0.00
	Shared Dispositive
	8 Power
	1,640,712.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	1,640,712.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	<input type="checkbox"/>
	Percent of class represented by amount in row (9)
11	5.4 %
	Type of Reporting Person (See Instructions)
12	OO

Comment for Type of Reporting Person: Limited Liability Company

SCHEDULE 13G

CUSIP No. 159765106

1	Names of Reporting Persons
	The Riverstyx Fund, LP
	Check the appropriate box if a member of a Group (see instructions)
2	<input type="checkbox"/> (a)
	<input checked="" type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	0.00
Number of	Shared Voting Power
Shares	6
Beneficially	1,640,712.00
Owned by	Sole Dispositive Power
Each	7
Reporting	0.00
Person	Shared Dispositive
With:	8 Power
	1,640,712.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	1,640,712.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	<input type="checkbox"/>

11 Percent of class represented by amount in row (9)

5.4 %

Type of Reporting Person (See Instructions)

12

PN

SCHEDULE 13G

CUSIP No. 159765106

Names of Reporting Persons

1

Riverstyx Fund GP, LLC

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

Sole Voting Power

5

0.00

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With:

Shared Voting Power

6

1,640,712.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

1,640,712.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,640,712.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

5.4 %

Type of Reporting Person (See Instructions)

12

OO

Comment for Type of Reporting Person: Limited Liability Company

SCHEDULE 13G

CUSIP No. 159765106

Names of Reporting Persons

1

Ben Franklin

2 Check the appropriate box if a member of a Group (see instructions)

(a)

(b)

3 Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

0.00

Number of
Shares

Shared Voting Power

6

1,640,712.00

Beneficially
Owned by

Sole Dispositive Power

Each
Reporting

7

0.00

Person

Shared Dispositive

With:

8

Power

1,640,712.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,640,712.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

5.4 %

Type of Reporting Person (See Instructions)

12

IN

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

CHARLES & COLVARD LTD

Address of issuer's principal executive offices:

(b)

170 SOUTHPORT DRIVE, MORRISVILLE, NORTH CAROLINA, 27560.

Item 2.

Name of person filing:

(a)

The Riverstyx Fund, LP Riverstyx Fund, GP, LLC Riverstyx Capital Management, LLC Ben Franklin

Address or principal business office or, if none, residence:

(b)

3661 Valverde Cir Jacksonville, FL 32224

Citizenship:

(c)

The Riverstyx Fund, LP - Delaware Riverstyx Fund, GP, LLC - Delaware Riverstyx Capital Management, LLC - Florida Ben Franklin - United States

Title of class of securities:

(d)

Common Stock

CUSIP No.:

(e)

159765106

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) The Riverstyx Fund, LP - 1,640,712 Riverstyx Fund, GP, LLC - 1,640,712 Riverstyx Capital Management, LLC - 1,640,712 Ben Franklin - 1,640,712
Percent of class:
- (b) The Riverstyx Fund, LP - 5.4% Riverstyx Fund, GP, LLC - 5.4% Riverstyx Capital Management, LLC - 5.4% Ben Franklin - 5.4% %
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
The Riverstyx Fund, LP - 0 shares Riverstyx Fund, GP, LLC - 0 shares Riverstyx Capital Management, LLC - 0 shares Ben Franklin - 0 shares
 - (ii) Shared power to vote or to direct the vote:
The Riverstyx Fund, LP - 1,640,712 Riverstyx Fund, GP, LLC - 1,640,712 Riverstyx Capital Management, LLC - 1,640,712 Ben Franklin - 1,640,712
 - (iii) Sole power to dispose or to direct the disposition of:
The Riverstyx Fund, LP - 0 shares Riverstyx Fund, GP, LLC - 0 shares Riverstyx Capital Management, LLC - 0 shares Ben Franklin - 0 shares
 - (iv) Shared power to dispose or to direct the disposition of:
The Riverstyx Fund, LP - 1,640,712 Riverstyx Fund, GP, LLC - 1,640,712 Riverstyx Capital Management, LLC - 1,640,712 Ben Franklin - 1,640,712

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of

the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Riverstyx Capital Management, LLC

Signature: Ben Franklin

Name/Title: Manager of its GP

Date: 04/22/2024

The Riverstyx Fund, LP

Signature: Ben Franklin

Name/Title: Manager

Date: 04/22/2024

Riverstyx Fund GP, LLC

Signature: Ben Franklin

Name/Title: Manager

Date: 04/22/2024

Ben Franklin

Signature: Ben Franklin

Name/Title: Ben Franklin

Date: 04/22/2024