FORM 4

Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL					
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Section 10. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act
	or Section 30(h) of the Investment Company Act of 194

1. Name and Address of Reporting Person*  GOLDMAN NEAL I						2. Issuer Name <b>and</b> Ticker or Trading Symbol CHARLES & COLVARD LTD [ CTHR ]										k all app Dired	olicable) ctor		6 Owner
	`	rst) ( ARK DRIVE	(Middle)				of Earlies 2014	st Trans	saction (Month/Day/Year)							Offic below	er (give title w)	Oth bel	er (specify ow)
STE A  (Street)  MORRISVILLE NC 27560					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (	(Zip)																
		Tab	le I - No	n-Deriva	ative	Sec	curitie	es Acc	quired,	Dis	posed o	f, o	r Ber	efic	ially	Owne	ed		
Date			2. Transa Date (Month/D		)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Second Ben Owr		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Pri	ice	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock 0			06/03/	3/2014				A		22,624(2)		A		\$ <mark>0</mark>	2	2,624	D		
Common	Stock															7	70,000	I	By Neal Goldman IRA
Common Stock																2!	50,000	I	By Goldman Partners, LP <sup>(1)</sup>
		Ta									sed of, onvertib					wned			
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date if any				4. Transaction		on of E		6. Date E Expiratio (Month/D	n Dat	Amo Secu Und Deri Secu		7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		Der Sec (Ins	curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Titl	or Nu of	nouni imbei ares					

## **Explanation of Responses:**

- 1. Mr. Goldman is a partner with Goldman Partners, LP. Mr. Goldman disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- 2. This grant of restricted shares will vest on the date of the 2015 Annual Shareholders' Meeting.

/s/ Steven C. Dawson, Attorney-In-Fact

06/05/2014

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.