FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GOLDMAN NEAL I						2. Issuer Name and Ticker or Trading Symbol CHARLES & COLVARD LTD [ CTHR ]											ationship o c all applic Directo	•		son(s) to Issuer			
(Last)	(F THPORT I	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/23/2021											Officer below)	(give title		Other (s below)	specify		
(Street) MORRIS (City)	SVILLE N		27560 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)											Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																							
D			Date	ransaction e onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		·,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				and Securitie Benefici		es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount	(1	A) or D)	Pric	е	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 06/			06/23	3/2021					M		40,14	5	A	\$1.37		895,471		D					
Common Stock															120	0,000		I	By Neal Goldman IRA				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	Date, Ti	Code (Inst				Exp	Date Exe piration onth/Day	Date	of Securit		curities rlying ative S	es E g Security (		Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct ( or Indir (I) (Inst	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				С	ode	v	(A)	(D)	Dat Exe	te ercisabl		xpiration ate	Title	100	Amour or Number of Shares	er							
Stock Option (right to buy)	\$1.37	06/23/2021			М			40,145	05.	5/20/2016	6 0	5/20/2025	Comn		40,14	5	\$0	0		D			

**Explanation of Responses:** 

/s/ Clint J. Pete, Attorney-In-

Fact

\*\* Signature of Reporting Person

Date

06/24/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).