FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL												
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Barr David B							2. Issuer Name and Ticker or Trading Symbol CHARLES & COLVARD LTD [CTHR]										onship of Reporting all applicable) Director		10% C	wner	
(Last) PMTD R		3. Date of Earliest Transaction (Month/Day/Year) 05/23/2013											Office below	cer (give title ow)		Other (specify below)					
3901 ROSWELL ROAD, NE						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) MARIETTA GA 30062															X	Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Tran Date (Month						ır) Ē	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ber Ow		curities I		vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(
common s	stock	05/23	23/2013				A		12,853	(1) A		\$	\$ 0 42		2,333		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Da y or Exercise (Month/Day/Year) if any			Date,	Oate, Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	nt		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F D O (I	.0. Ownership orm: Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	٧	(A) (D)				Date			nares							

Explanation of Responses:

1. This grant of restricted shares will vest on the date of the 2014 Annual Shareholders' Meeting.

/s/ Bernadette Lindemer, Attorney-In-Fact 08/05/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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