

Charles & Colvard Launches Duet Rose and Five New Shapes in Rose Cut

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New Double-Sided Rose Cut, Bouquet of Roses and 36 Expanded Sizes of Forever One™ Gemstones to be featured at JCK 2019 Booth #9109

RESEARCH TRIANGLE PARK, N.C., May 21, 2019 (GLOBE NEWSWIRE) -- <u>Charles & Colvard</u>, Ltd. (Nasdaq: CTHR), the original and leading worldwide source of created moissanite, today announced the addition of a new moissanite gemstone to the Forever One TM family, the Duet Rose. This double-sided round gemstone boasts a unique, patent pending faceting pattern showcasing a total of 48 facets top to bottom. The gemstone is now available to trade partners, and consumers in 14k gold finished jewelry and loose gemstones on <u>www.charlesandcolvard.com</u>.

Originating in the 1500s, the rose cut typically features a flat base with a domed top that resembles the petals of a rose bud, giving it its vintage and iconic name. Advancements in cutting and design inspired the experts at Charles & Colvard to create a double-sided version that showcases crowns on each side, thereby eliminating the base. Duet Rose by Charles & Colvard[®] is available in round sizes that range from 0.054ct to 3.50ct diamond equivalent weight.

In addition to Duet Rose by Charles & Colvard[®], the Company has introduced five new single-sided rose cut shapes – pear, oval, marquise, cushion and rectangular cushion. Together with the previously released round rose cut, this bouquet of roses expands the Company's gemstone offering to over twenty shapes and cuts. An expanded assortment of thirty-six additional sizes in existing shapes are also now available to trade partners including cushion, cushion hearts & arrows, radiant, princess, Asscher, marquise, emerald, square brilliant, trillion and baguette.

"Our Charles & Colvard design team is driving innovation for our customers, bringing to market unique cuts such as Duet Rose by Charles & Colvard[®]," said Suzanne Miglucci, President and CEO, Charles & Colvard. "We are thrilled to offer it – along with a beautiful bouquet of additional shapes in our single-sided rose cut – through our trade partners and at charlesandcolvard.com."

For more information, please visit www.charlesandcolvard.com or Booth #9109 at JCK, where the Company will be showcasing the new rose cuts and other expanded assortments. JCK Las Vegas is the jewelry industry's leading annual trade event bringing together over 30,000 of the world's most influential industry professionals.

About Charles & Colvard, Ltd.

Charles & Colvard (Nasdaq: CTHR) believes luxury can be beautiful and conscientious. As an e-commerce-driven business, the Company uses innovative technology and sustainable practices to lead a revolution in the jewelry industry. As the original pioneer of lab-created moissanite, a rare gemstone formed from silicon carbide, Charles & Colvard delivers a brilliant product at a revolutionary value that meets the needs of today's discerning customer. Jewelry consumers seek Charles & Colvard products because of their exceptional quality as well as their environmental and social responsibility. Charles & Colvard was founded in 1995 and is based in the Research Triangle Park, North Carolina. For more information, please visit www.charlesandcolvard.com.

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Source: Charles & Colvard Ltd.